

What happens at the end of GSE COVID-19 Forbearance?

Step 1: Know when your forbearance ends.



Step 2:

Are you ready to resume required monthly payments by the end of COVID-19 forbearance?

Yes

No

Last updated November 16,, 2020. This is a rapidly changing situation, please contact a lawyer for current information

Prairie State Legal Services Legal Help for Homeowners Project: 888-966-7757

Step 3:

45 days before it ends, send RFI to servicer for options

OR
Call servicer 30 days before expiration

Ask for an extension before forbearance expires – up to 360 days total

Step 4:

Apply/Request to be evaluated for post-COVID forbearance options.

Step 5:

Can you afford pre-forbearance payment?

Yes

No

You don't qualify for a post-COVID forbearance modification or deferral. However, you may qualify for a GSE Flex Modification

Step 6:

Can you afford to make regular payments plus an additional amount?

Yes

Were you less than two months behind on 3-1-2020?

No

Yes

No

You may qualify for a GSE Payment Deferral or a COVID Flex Modification.

HUD Certified Housing Counseling Agency Search: <https://apps.hud.gov/offices/hsg/sfh/hcc/hcs>.

You may qualify for a repayment plan.

