What happens at the end of GSE COVID-19 Forbearance?

Step 1: Know when your forbearance ends.

Step 2: Are you ready to resume required monthly payments by the end of COVID-19 forbearance?

Yes

No

Step 3:

45 days before it ends, send RFI to servicer for options

OR

Call servicer 30 days before expiration

Step 4: Apply/Request to be evaluated for post-COVID forbearance options.

Step 5: Can you afford pre-forbearance payment?

Yes

No

Were you less than two months behind on 3-1-2020?

Yes

No

Step 6: Can you afford to make regular payments plus an additional amount?

Yes

You may qualify for a repayment plan.

No

You don’t qualify for a post-COVID forbearance modification or deferral. However, you may qualify for a GSE Flex Modification.

Last updated November 16, 2020. This is a rapidly changing situation, please contact a lawyer for current information.