

# Do I Qualify for COVID-19 Reverse Mortgage Forbearance?

*Last updated December 1, 2020. This is a rapidly changing situation, please contact a lawyer for current information*

**Step 1 – Do I have a Reverse Mortgage and a COVID-19 related financial hardship?**

Yes

No

You don't qualify for COVID-19 reverse mortgage forbearance but there may be other options – contact your mortgage company or a HUD approved housing counselor

**Step 2 - Am I worried about paying my property taxes or insurance, OR behind on property taxes or insurance OR in foreclosure but before sale?**

No

If foreclosure sale already happened you may not be able to get forbearance

Yes

You may qualify for **CARES Act Reverse Mortgage Forbearance for up to 180 days** (forbearance can be extended another 180 days)

- **During the forbearance period your mortgage company will not start or finish foreclosure even if you can't pay your property taxes or insurance. Your mortgage company may pay the expenses directly.**
- **You must apply through your mortgage company in 2020!**
- **You must request an extension before your forbearance expires**
- **You are responsible to catch up on missed tax or insurance payments or pay your mortgage company back after the forbearance period ends. Some homeowners will qualify for a repayment plan.**

*HUD Certified Housing Counseling Agency Search: <https://apps.hud.gov/offices/hsg/sfh/hcc/hcs.cfm>*

*Prairie State Legal Services Legal Help for Homeowners Project: 888-966-7757*



**PRAIRIE STATE LEGAL SERVICES**  
*Equal Access to Justice*

