

What happens at the end of GSE COVID-19 Forbearance?

Step 1: Know when your forbearance ends.



Step 2:

Are you ready to resume required monthly payments by the end of COVID-19 forbearance?

Yes

No

Prairie State Legal Services Legal Help for Homeowners Project:
888-966-7757

Step 3:

45 days before it ends, send written request for information (RFI) to servicer for options

OR

Call servicer 30 days before expiration

Ask for an extension before forbearance expires – up to 360 days total. Homeowners who were in active forbearance as of February 28, 2021 may qualify for two additional forbearance periods of 3 months each for a total forbearance of up to 18 months

Step 4:

Determine what post-COVID forbearance options may work for you and apply for or request a post forbearance option

HUD Certified Housing Counseling Agency Search:
<https://apps.hud.gov/offices/hsg/sfh/hcc/hcs.cfm>

Step 5:

Can you afford your pre-forbearance payment?

No

You may qualify for a COVID Flex Modification to lower your payments

Yes

Step 6:

Can you afford to make your regular payments plus an additional amount?

No

You may qualify for a GSE Payment Deferral or a COVID Flex Modification.

Yes

Step 7:

You may qualify for a repayment plan.

Last updated April 5, 2021. This is a rapidly changing situation, please contact a lawyer for current information

